

# Pre-contractual information on IN Pay payment solution

Inbank AS (hereinafter We) grants consumers (hereinafter You) credit on the terms set out in an IN Pay payment solution contract (hereinafter the Service Contract). Based on the IN Pay payment solution contract, you can use the credit limit assigned to you (hereinafter Credit Limit).

## Credit Limit is a financial service

Please consider that Credit Limit is a financial service. The conclusion of the Service Contract does not entail any immediate obligations for you (except for the Card opening fee and other fees indicated in the Price List), because the conclusion of the contract does not oblige you to use the Credit Limit. However, remember that using a Credit Limit entails obligations, risks and responsibilities for you.

## Behave responsibly

- Think carefully whether You really need the Credit Limit. When using the Credit Limit, your main obligation is to repay the credit in accordance with the Service Contract, and the main risk is that you will not be able to fulfill this obligation in the agreed manner.
- Analyse whether there are sufficient funds in Your family budget to make all of the payments on time and in the agreed amount. Critically examine Your actual financial situation and budget and those of Your family throughout the term of the Service Contract. Consider whether and how possible changes in Your or Your family members life (eg the loss or change of a job, loss of income, additional obligations or expenses and illness) could affect Your family budget and Your ability to meet your financial obligations under the Service Contract.
- We want You to understand what it means to use a Credit Limit and to critically assess whether using a Credit Limit meets Your needs and capabilities. If necessary, contact an expert who will help You understand Your actual solvency.
- Always provide Us with true and complete information on Your financial situation. Only in this way We can assess Your ability to make the repayments in a timely manner. We assess Your ability based on Our knowledge and experience, the information provided by You and information obtained from databases.

## Read the pre-contractual information

If, following thorough and critical analysis, You have come to the conclusion that You wish to use the Credit Limit and are able to fulfil the obligations arising from the Service Contract, submit an application and all of the information requested by Us.

If the credit decision is positive, We will make You a Credit Limit offer.

Before deciding to conclude the Service Contract and before signing it, please examine carefully the pre-contractual information, i.e. standard European consumer credit information, the Service Contract, the Terms and Conditions of the IN Pay payment solution contract (hereinafter the Service Terms and Conditions), Our Price List and the other applicable terms and conditions referred to in the Service Contract and the Service Terms and Conditions. All general conditions (i.e. the standard

conditions and the Price List) are available on Our Website at [www.inbank.ee](http://www.inbank.ee). We also advise You to visit the Estonian Financial Supervision Authority's consumer Website [www.minuraha.ee](http://www.minuraha.ee).

Carefully analyse all of the terms and conditions of the Service Contract. You can also compare Our offer to those of other credit institutions. Make the financial decision that is the best and most reasonable for You.

Contact Us straight away if You have any questions about the pre-contractual information, the Service Contract, the Service Terms and Conditions or the obligations and risks involved in entering into the Service Contract. We will explain all of the circumstances thoroughly and clearly. It is very important that Your decision to use the Credit Limit and conclude the Service Contract is formed by thoroughly understanding and taking into account all of the circumstances.

## Repayments and other costs

Please note that the Service Contract incurs costs for you. We are a company and we issue credit in our business operations, which is why the Credit Limit taken from Us is for a charge and interest and service fees are added to it. Depending on the specific package of additional services, your actual cost may be variable, but it will not exceed the maximum total cost of credit agreed in your Service Contract.

Your payment obligations under the Service Contract are set out in the Service Contract and the Service Terms and Conditions. Repayment of the Credit Limit is flexible, but once a calendar month on the payment date, You are obliged to pay the minimum repayment of the Credit Limit in accordance with the Service Terms and Conditions. You can always repay more than the minimum repayment.

We calculate and submit the minimum repayment amount to You on the first banking day of the calendar month in the Digital Channel. To pay the minimum repayment, You must make a bank transfer to a payment account opened in the name of AS Inbank. We will provide You with the necessary requisites in Digital Channel. Please note that interbank payments may be delayed on weekends and public holidays. Make your payment with sufficient margin to reach our current account on the due date.

Contact Us immediately if You run into payment difficulties or consider them likely.

## Consequences of breaching the Service Contract

In case of indebtedness, you are obliged to pay us interest on the indebtedness at the rate permitted by law, to pay the fee for sending a reminder letter in accordance with the Price List and to reimburse the collection costs. Interest on arrears shall cease to accrue on the date of full payment of the amounts due.

If You give inaccurate warranties in the Service Contract or violate any other important terms and conditions of the Service

Contract or the Service Terms and Conditions, You undertake to pay Us a contractual penalty at the rate set out in Our Price List.

A breach of the Service Contract may result in the termination of the Service Contract by Us. Upon termination of the Service Contract, You undertake to return the amount of the Credit Limit in use to Us and pay the Interest calculated as of the disbursement of the Credit Limit until the returning of the used Credit Limit, in addition to other consequences arising from the Service Contract. The grounds of termination of the Service Contract are set out in the Service Terms and Conditions and in General Terms and Conditions of Inbank AS.

A breach of the Service Contract may result in debt collection, enforcement or bankruptcy proceedings against You as Well as the seizure and forced sale of Your property and the disclosure of Your default in a respective register of debtors. The aforementioned may considerably reduce Your future credit options.

### Right to withdraw from the Service Contract

You have the right to withdraw from the Service Contract without disclosing the reason within 14 (fourteen) days of concluding the Service Contract. To withdraw from the Service Contract, submit a respective application to Our Contact Details. In the event of withdrawal from the Service Contract You must return the

Credit Limit in use to Us and pay the Interest calculated as of the disbursement of the Credit Limit until the returning of the used Credit Limit by no later than 30 (thirty) calendar days after the submission of the withdrawal application. Otherwise, we consider that you have not withdrawn from the Service Contract. More detailed conditions are set out in the Service Terms and Conditions.

### Settling disputes

If You are not satisfied with Our Service or customer service, then inform Us according to the Complaints Handling Procedure which is available on Our Website.

AS Inbank is a credit institution and Our field of activity is the provision of financial services. We are supervised by the Estonian Financial Supervision Authority ([www.fi.ee](http://www.fi.ee), telephone: 668 0500, fax: 668 0501, postal address: Sakala 4, Tallinn 15030, e-mail: [info@fi.ee](mailto:info@fi.ee)).

The provider of the financial service is Inbank AS, registry code: 12001988, address of seat and place of business: Niine tn 11, Tallinn 10414, telephone: 640 8080, e-mail: [info@inbank.ee](mailto:info@inbank.ee),

We use the other terms with capital initials in the meaning defined in the General Terms and Conditions of Inbank AS.